

6RFLDO 6FLHQFHV DQG +XPDQLWLHV !
7LHU &DQDGD 5HVHDFK &KDLU LQ ,
(FRQRPLF 5HFRQFLOLDWLRQ

3RVLRQ' HMLQ

3RVLWLRQ ,QIRUPDWLRQ

3RVLWLRQ 6RFLDO 6FLHQFHV DQG +XPDQLWLHV 7LHU &DQDGD 5HVHDFK &KDLU LQ ,QGLJHQRXV 3URVSHULW\ DQG (FRQRPLF !
3RVWLQJ 1XPEHU) 3
ASH RI SRVLWLRQ 7HQXUH 6WUHD
'HSDUWPHQW 8QLW)DFXOW\ RI 0DQDJHPHQW *HQHUDO
/RFDWLRQ +DOLID[1RYD 6FRWLD &DQDGD

\$ERXW WKH RSSRUWXQLW\ 7KH)DFXOW\ RI 0DQDJHPHQW DW 'DOKRXVLH 60458
7LHU &DQDGD 5HVHDFK &KDLU LQ ,QGLJHQRXV 3URVSHULW\
5HFRQFLOLDWLRQ 5HVHDFK 5HFRQFLOLDWLRQ DSSOLFDQW ZLOO EH DSS
WKH 5HFRQFLOLDWLRQ 5HVHDFK 5HFRQFLOLDWLRQ 3URIHVVRU LQ RQH RI WKI
)DFXOW\ EDVHG RQ 7KH 5HFRQFLOLDWLRQ 5HVHDFK 5HFRQFLOLDWLRQ
,QGLJHQRXV (FRQRPLF 'HYHORSPHQW ,SWH, 53 DWHQ
\$WODQWLF 3ROLF\ &RQJUHVV RI)LUV 3&DWLRQV &K

7KH &KDLU ZLOO EULQJ WKHLU H[SHUWLHV DQG SDV
FKDOOHQJHV IDFHG E\ ,QGLJHQRXV FRPPXQLWLHV D
DQG YDOXH WR FRPPXQLWLHV H[SHUWLHV LQ D VI
WRSLFV UHODWHG WR SURVSHULW\ RI ,QGLJHQRXV
D EURDG VHQVH WR LQFOXGH WKH LQWHUUDWHG
VWURQJ VRFLDO IDEULF DQGHUHQDWLRQDORZKHQ &E
HFRQRPLF UHFRQFLOLDWLRQ LQFOXGLQJ PLFUR H
KXPDJ UHVRXUFHV PHV H J ,QGLJHQRXV RUJDC
SDUWQHUVKLSV RU PDFUR OHYHO LVVXHV H J ,Q
LQQRWDWLRQ 7KH 5HFRQFLOLDWLRQ 5HVHDFK 5HFRQFLOLDWLRQ
DQG SUDFWLFDO LPSRUWDQFH RI 7KH 5HFRQFLOLDWLRQ 5HVHDFK 5HFRQFLOLDWLRQ
5HSRUWV DQG WKH 8QLWHG 1DWLRQV 'HFODUDWLRQ

7KH)DFXOW\ RI 0DQDJHPHQW LV FRPPLWWHG WR W
UHVHDFK DQG KDV LGHQWLILHG 3,QGLJHQRXV 3DU
FRUH UHVHDFK 7KH 5HFRQFLOLDWLRQ 5HVHDFK 5HFRQFLOLDWLRQ :VNLV
5HVHDFK /DE IRU (QYLURQPHQW 5HFRQFLOLDWLRQ 5HVHDFK 5HFRQFLOLDWLRQ
*RYHUQDQFH ZLWK D UHVHDFK IRFXV RQ ODQG ZD
5HVHDFK LQ WKH)DFXOW\ DOVR LQFOXGHV ZRUN V
DQG WR HOLPLQDWH KDUPIXO ODQJXDJH LQ WKH PD
RWKHU LQIRUPDWLRQ SODQWIRFPLV LQHUHUSRUWDQV
0DQDJHPHQW VSDQ IURP WUDGLWLRQDO EXVLQHVV
SROLF\ VWXGLHV

\$SSOLFDQWV PXVW KROG RU EH FORVH WR FRPSOHV
UHOHYDQW VRFLDO 7KH 5HFRQFLOLDWLRQ 5HVHDFK 5HFRQFLOLDWLRQ
5HFRQFLOLDWLRQ 5HVHDFK 5HFRQFLOLDWLRQ 5HFRQFLOLDWLRQ 5HFRQFLOLDWLRQ

ORFDWHG LQ .MLSXNWXN +DOLID[\$W@BQVDMFRUHFJL€
ZLGHO\ NQRZQ IRU LWV KLJK TXDOLW\ RI OLIH)XUV
XQLYHUVLW\ FDQ EH ~~REWFIDQHDQDWHZHQW~~

7KH5&SURJUDP ZDV HVWDEOLVKHG E\ WKH &DQDGLC
SXUSRVH RI DWUDFWLQJ RXWVWDQGLQJ UHVH ~~DLFU~~
&KDLUV DUH LQWHQG HG IRU H[FHSWLRQDO HPHUJLC
EHHQ DQ DFWLYH UHVHDUFKHU LQ WKHLU ILHOG IRL
QRPLQD ~~SLRQ~~ FDQWV ZKR DUH PRUH WKDQ WHQ)
ZKHUH FDUHHU EUHDNV H[LWV LQFOXGLQJ PDWHUQ
KDYH WKHLU H ~~5&7LEHLLD\VVHVVDHG WKURZLHU~~ WKH S
MXVWLILFDWLROSDVRFHFRQWDFMLFDHOKR&M\HDFK 6F
~~W&F&ZHEVLWHFKZLZJV JF FD IRU PRUH LQIRUPDWLR~~

'DOKRXVLH UHFRJQLJHV WKDW FDUHHU SDWKV FDQ I
RFF ~~SSOLF~~ FDQWV DUH HQFRXUDJHG WRDLO ~~HQXGDHQDLV~~
LPDFW WKDW DQ\ FDUHHU LQWHUUXSWLRQV PD\ KE
DFKLHYH PHQW

7KH HYDOXDWLRQ RI DSSOLF ~~DXLXVQW ZLOO FRPRLQD~~
QRPLQDWLRQ SDFNDJH ZL ~~6&5HURVJLEDSVURDGHG WR VDK~~
SRVLWLRQ ZLOO EHJLQ RQ -XO\

3HUVRQV ZLVKLQJ WR EH FRQVLGHUHG IRU WKLV SR
KWWSV GDO SHRSOHGGLQ FD SRVWLQJV

&RPSOHWH DSSOLF DWLRQV ZID ~~OXIOWE OXGM PDYERWCHU~~
WHDFKLQJ DQG UHVHDUFK LQWHUHVWV WZR SXEOL
LQIRUPDWLRQ IRU WKUHH FRQILGHQWLDO UHIHUHHV

'DOKRXVLH 8QLYHUVLW\ FRPPLWV WR DFKLHYLQJ LQ
FKDPSLRQLQ ~~GHYXULWVFXVLRQ DQGODRHHVSLQELZLWVK~~
RI HPSOR\PHQW H ~~5&5URJUDGHFKHW\ WKLVHSRVLWLRQ~~
GHVLJQDWHG WR FDQGLGDWHV ZKR VHO ~~UWGHQWODC~~
HVSHFLDOO\ ~~SDPNVDFK TXDOLILHG FDQGLGDWKRZHU~~
&DQDGLDQV DQG SHUPDQHQW UHV ~~L3GHQWLVWLZLOO OHE~~
FDQGLGDWHV ZKR DOVR VHOI LGHQ ~~WDFLIQJ BULHWLQ~~
JDSV Q PHHWLQJ WDUJHWV IRU WK ~~5&DQDGLDQV B P VHDV~~
LQVWLWXWLRQDO HTXLW\ JDSW ~~(RSONRHSQWJ(ZX\WK\ '8~~



\$0

' DGRXVH8 QYHUV 3RWDJ 3UQ/3 UHMHZ

5HTXLUHG 'RFXPHQWV

5pVXPp &XUULWFDXIX&99
&RYHU /HWWHU
7HDFKLQJ 6WDWHPHQW
7HDFKLQJ 'RVVLHU
5HVHDFK 6WDWHPHQW
6DPSOH 3XEOLFDWLRQ V
/LVW RI UHIHUHHV

2SWLRQDO 'RFXPHQWV

1RQH